

# Super caps, rates and thresholds factsheet

From 1 July 2017



## Information on superannuation contributions, benefit and payments.

From time to time these may change as a result of new legislation or the start of a new financial year. This factsheet provides you with up-to-date information on selected caps, rates and thresholds for the 2017/18 financial year. **Key caps, rates and thresholds**

Cap / rate / threshold	2017/18
Concessional Contribution Cap (CCCap)	*\$25,000 From 1 July 2018, eligible members with less than \$500,000 in super may be able to carry forward, & use on a rolling basis for up to five years, any unused CCCap. First year for use of carry-forward is 2019-20 fin year. Over 65's must meet 'work test'
From 1 July 2017 - personal super contribution deductions	Can be claimed by all members for personal voluntary super contributions up to CCCap.
From 1 July 2017, Non-Concessional Contribution Cap per annum (NCCCap)	*\$100,000 (nil if total super balance over \$1.6M at 30/06/17)
Three year bring forward arrangement available if you are under age 65 for one day during the triggering year (first year)	*\$300,000 up to three times the annual NCCCap in a single year for a two or three year period. Transitional arrangements apply. Total super balance and general transfer cap rules apply.
Lifetime Capital Gains Tax (CGT) Cap	*\$1,445,000
Super Co-contribution (Total super balance must be less than \$1.6M as at 30 June of prior financial year)	50 cents for every \$1 you contribute, up to a maximum Co-contribution of \$500, reducing by 3.333 cents for every dollar your income is over the lower income threshold.
Low Income Super Contributions (LISTO) Amount Payable	Up to taxable income of \$37,000 Lesser of 15% of contributions and \$500. Min payable \$10

Cap / rate / threshold	2017/18
Super Co-contribution Threshold	50 cents for every \$1 you contribute, up to a maximum Co-contribution of \$500, reducing by 3.333 cents for every dollar your income is over the lower income threshold. \$36,813 Lower Higher \$51,813
Spouse Contribution tax offset limit from 1 July 2017. Other rules apply	\$37,000 income or less for max. amount and will phase out at \$40,000 income and above (Max. amount payable \$540)
Contributions tax – From 1 July 2017	Individuals who earn less than \$250,000, 15% Individuals who earn more than \$250,000, 30%
Super Guarantee 17/18 Fin Year	9.50%
Cut off dates	28 Oct, 28 Jan, 28 Apr, 28 July
Highest marginal tax rate	47% including Medicare Levy
Low Rate Cap	The taxable component of a lump sum payment is tax free up to the Low Rate Cap of \$200,000.
Medicare Levy	2.5% of taxable income** Singles Nil up to \$21,655 Married (Combined income) Nil up to \$36,542 *** Eligible seniors and Pensions Tax Offset Nil up to (singles \$34,244 & Married \$47,670 ***

### Where can I get more information?

Superannuation taxation and contribution caps may change. For further details refer to [www.ato.gov.au](http://www.ato.gov.au)

Tax on superannuation contributions, benefits and payments can be complex and varies depending on your personal circumstances. Therefore, if you require personal tax advice, we recommend you seek professional taxation advice about investing in superannuation.

\* The general concessional contribution and Non concessional contribution cap is indexed each year in line with AWOTE

\*\* Increase not yet law

\*\*\* Plus allowance for each dependent child or student

### Contact Us

PO Box 1282, Albury NSW 2640

Toll Free: 1800 816 575 | Email: [service@supermanagers.com.au](mailto:service@supermanagers.com.au)

Web: [www.enterpriseplan.com.au](http://www.enterpriseplan.com.au)

The information in this document has been prepared by OneVue Super Services Pty Ltd ABN (74 006 877 872), AFSL 246883 as the Fund Administrator. It is intended to provide you with general information only and does not take into account your personal objectives, financial situation and needs. Before making any decisions regarding your benefits in Enterprise Plan sub Fund of the Executive Super Fund ABN 60 998 717 367 (the Fund) it is important that you consider the current Product Disclosure Statement (PDS) relevant to your category of membership having regard to your own situation and needs. Copies of the various PDS' are available on the Enterprise Plan's website [www.enterpriseplan.com.au](http://www.enterpriseplan.com.au). You should consult a licensed or authorised financial adviser if you require advice that takes into account your personal circumstances.